

**Holocaust Victims Assets Litigation**  
**P.O. Box 8300**  
**San Francisco, CA 94128**

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*Press Release*

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For Immediate Release:  
October 17, 2003

Contact: Tim McHugh  
202 686-4111

**Immediate Allocation of \$60 Million for Holocaust Survivors  
Sought by Special Master, Lead Settlement Counsel**

*Interim Report Also Outlines Further Allocation Considerations*

New York, NY USA – Special Master Judah Gribetz and Lead Settlement Counsel Burt Neuborne have requested that Chief Judge Edward R. Korman of: *In re Holocaust Victims Assets Litigation, No. CV-96-4849 (ERK) (MDG)*, to take the following steps in response to the Interim Report of the Special Master, filed on October 2, 2003, and available to view in full at [www.swissbankclaims.com](http://www.swissbankclaims.com):

1. Order the immediate allocation of \$60 million from available interest on the settlement fund to the Looted Assets class for the provision of food, clothing, medicine, shelter and the necessities of life directly to the poorest survivors of the Holocaust over a 7\_ year period approximating their life expectancies, utilizing the same allocation formula and the same distribution agencies that were used in connection with the original allocation and first supplemental distribution in 2002.
2. Request the Claims Resolution Tribunal in Zurich to provide information to the Special Masters and the Court on or about March 15, 2004, as to the probable existence and amount of unclaimed funds, if any, that will be available for possible re-allocation and distribution.

3. Re-allocate substantially all unclaimed funds, if any, to the Looted Assets class to be used to support the poorest Holocaust survivors during the remainder of their lives.

4. Invite interested members of the community to submit, by December 31, 2003, further suggestions and reliable information concerning the fairest and most efficient allocation and distribution of unclaimed funds, if any, including information concerning demographic studies on the geographical dispersion of poor survivors, and social and economic data on the relative needs of poor survivors residing in different parts of the world, together with suggestions concerning the agencies to be entrusted with the distribution of the necessities of life to the poorest survivors.

Suggestions concerning the allocation and distribution of unclaimed funds, if any, should be postmarked on or before December 31, 2003, and mailed to the following address:

Holocaust Victim Assets Litigation  
P.O. Box 8300  
San Francisco, California 94128-8300  
U.S.A.

For additional information contact:

Burt Neuborne  
Lead Settlement Counsel  
New York University Law School  
New York, New York 10012  
(212) 998-6172  
neuborne@juris.law.nyu.edu